

IMRRA's February 2021 Newsletter

Featuring:

20% Discounts on New Vessel Risk Rating Reports

Vessel PSC Deficiencies Ranked

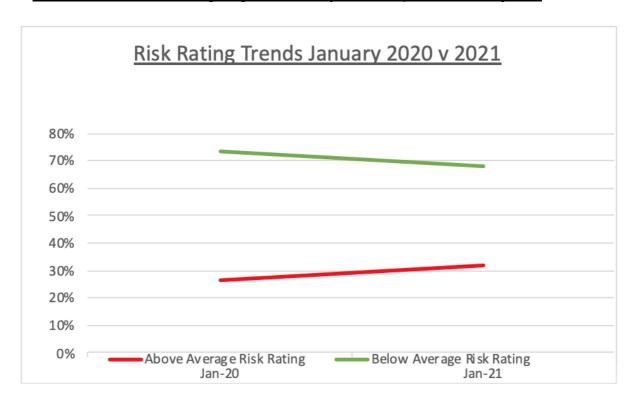
PSC Deficiencies by Vessel Age & Type

Vessel Age & Detentions Relationship

Vessel's Offered for Trade by Type & Age

Last month (January 2021), 1,854 Liquid Cargo vessels, or 104,218,803 DWT was risk rated by IMRRA's analysts. 595 vessels were risk rated 'Red' or 'Amber' according to IMRRA's traffic light risk rating warning system. The 'safest' and lowest Green vessel risk rated was 23%, with the corresponding highest Red risk rated vessel at 65%.

1. Individual Vessel Risk Ratings Higher in January 2021 Compared to January 2020



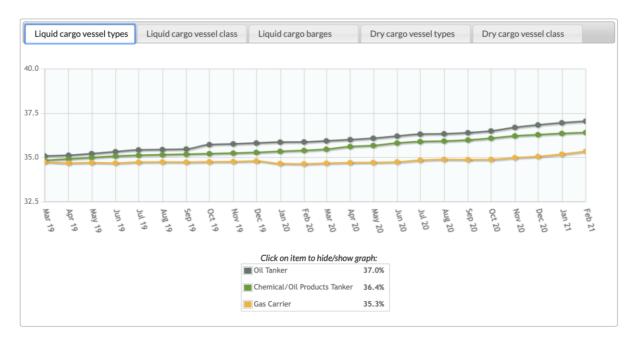
During January 2021 there was a five-percent increase from 27 to 32% in vessels risk rated Red and Amber compared to the same month in 2020. The corresponding maximum individual vessel risk rating was two percent higher at 65%. IMRRA's analysts researched 29 vessels with five-ormore deficiencies resulting in five detained vessels.

Amber and Red risk rated vessels gave IMRRA's clients clear insight for a planned approach for risk management. For Red risk rated vessels an immediate action plan to control their business risk is recommended.



Since January 2019, Oil Tankers & Chemical/Oil Product Tankers vessel risk is rising incrementally every month. Marinerating.com's Risk Rating Trends table includes vessel class types and can be viewed for free with a 12-months trial subscription. Please note no financial details are taken during the free trial sign-up. Click here to register.

2. Vessel Risk Rating Trends January 2021 to February 2021



To review marinerating.com's Risk Trends Data webpages, contains graphical information on all Liquid Cargo Vessel Types including: Coastal/Inland, Aframa, Handymax Panamax, Suezmax, VLCC/ULCC and Liquid Cargo Barges, take a free, no financial details required, 12-month trial click here.

2.2. Vessel Type Risk Ratings Continue to Rise:

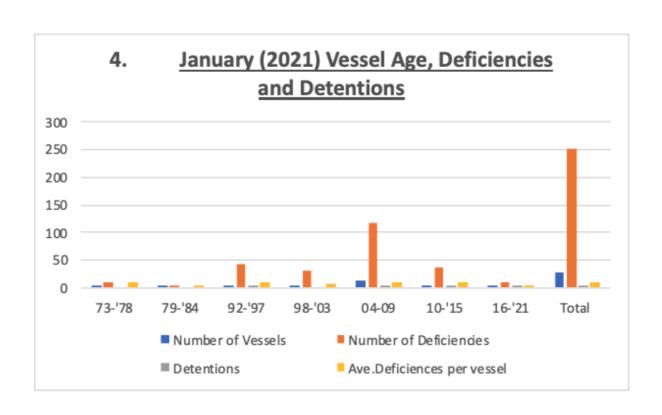
Ranked	Vessel Type	Feb-21	Jan-21	Risk Increase
1	Oil Tanker	37.04	36.95%	0.09%
2	Chemical/Oil Products Tanker	36.4%	36.35%	0.05%
3	Gas Carrier	35.34%	35.18%	0.18%

3. Port State Control Vessel Deficiencies January 2021

Ranking	Category	January '21	Percentage
1	Labour Conditions	46	18.3%
2	Fire Safety	41	16.3%
3	Life Saving Apparatus	26	10.4%
4	Safety of Navigation	22	8.8%



	Total	251	
18	MLC	0	0
17	Dangerous Goods	1	0.4%
16	Alarms	1	0.4%
15	Cargo Operations inc. Equipment	2	0.8%
14	Radio Communications	2	0.8%
13	Living and Working Conditions	2	0.8%
12	Other	5	2.0%
11	Water/Watertight Conditions	9	3.6%
10	Structural Conditions	10	4.0%
9	Propulsion and Auxiliary Machinery	14	5.6%
8	ISM	16	6.4%
7	Pollution Prevention	17	6.8%
6	Emergency Systems	18	7.2%
5	Certificate and Documentation	19	7.6%





4.1 Most Frequently Traded Liquid Cargo Vessels January 2021

Ranking	Vessel Age	Total	Percentage
1	10-15 years	687	37%
2	5-10 years	451	24%
3	15-20 years	282	15%
4	≤ 5 years	272	15%
5	≥ 25 years	87	5%
6	20-25 years	75	4%
	Total	1,854	

The table demonstrates vessels age breakdown of vessels risk rated by IMRRA's analysts during January 2021, giving a market insight on vessels being offered for trade and market opportunities.

4.2 Vessel Age, Deadweight, and Most Traded Vessels:

Rank	Deadweight in Metric Tonnes	Age in Years
1	20,000 to 50,000	10 to 15
2	5,000 to 20,000	10 to 15
3	50,000 to 150,000	10 to 15

5. <u>20% Risk Rating Report Discount</u>: To find out more about how you can claim your 20% risk rating report discount, contact me directly regarding your priority free trials and discount. The risk rating report special price is available until March 31st 2021.

If you have any questions regarding the data or the special offer risk rating report price, please contact me, all the answers are free!

Regards,

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P.S. Special price for Vessel Risk Rating Report ends March 31st 2021.