

Cancelling Physical Oil & Gas Vessel Safety Inspections. Is there an alternative?

Vessel safety inspectors can increase the risk of the coronavirus infection for on-board crew, creating the potential costly, and extensive vessel delays during the global pandemic.

International Maritime Risk Rating Agency's (IMRRA), vessel risk rating reports are a proven alternative to physical observational based inspections. Vessels are KPI benchmarked against the fleet type average, with over 70,000 vessel risk ratings complied over the previous seven-years, providing the long-term vessel safety performance data.

Dry & Liquid cargo vessels are remotely (and safely), researched by analysts using public domain information. Enabling charterers, insurance companies, shipowners and other stakeholder companies to mitigate their company's vessel risk procedures, quickly verify the vessels safety performance, progress with commercial contracts (without compromising the crew) – all without physical based inspections.

The dynamic vessel safety reports are compiled within four-business hours after request. Enabling our clients to have immediate access to the latest business intelligence on vessel safety.

How are IMRRA's Vessel Risk Rating Reports researched?

1. Dynamic Vessel Safety Events – the critical vessel danger risk factor.

- Public Domain Inspection Data: ISM, Port State Control Deficiencies etc.
- Working directly with vessel Managers, Operators and Owners on self-test audit reports
- Crew proficiency
- Oil Terminals: IMRRA liaises with Oil Terminals, reviewing Terminal Safety Inspections, and where applicable, working closely with owners to prevent any issues or black listing for further port calls or operations.

2. Statistical Risk Factors – historic risk factors influencing future safety performance:

- Casualty History & Incidents
- Classification Society Performance
- Company Operator Performance
- Insurance claim history
- Vessel Particulars

IMRRA researches, and looks for the vessel Dynamic and Statistical 'information-gaps' to complete the vessels risk profile, allowing users to benchmark the risk rating against the fleet type average risk score.

For a free 12-months trial visit www.marinerating.com/register