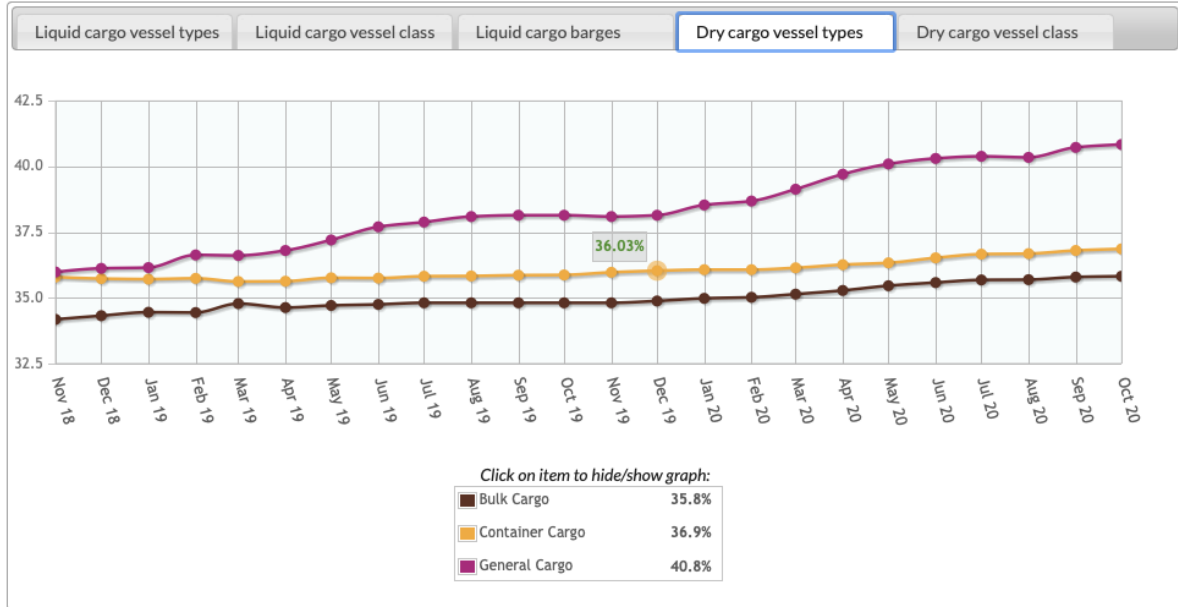




IMRRA's October 2020- Dry Cargo Newsletter



Dry Cargo Vessel Risk Trends Table – General Cargo vessel risks continue to rise

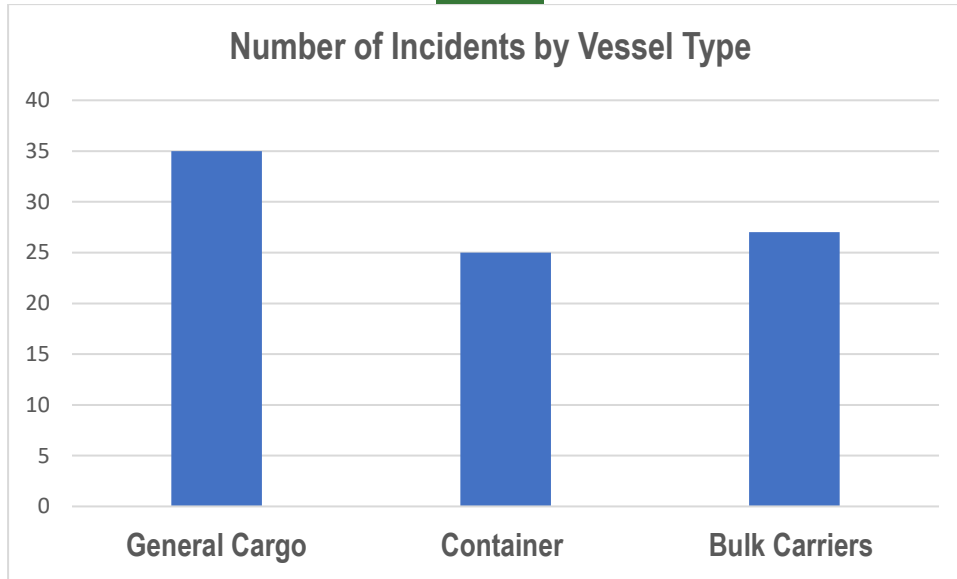
In this newsletter:

- **Dry Cargo Vessels Risk Rating above & below fleet average**
- **Vessel Age & Deadweight for vessels offered for Charter**
- **Two-year risk Dry Cargo vessel risk trend tables – exclusive to marinerating.com**

Dear Reader,

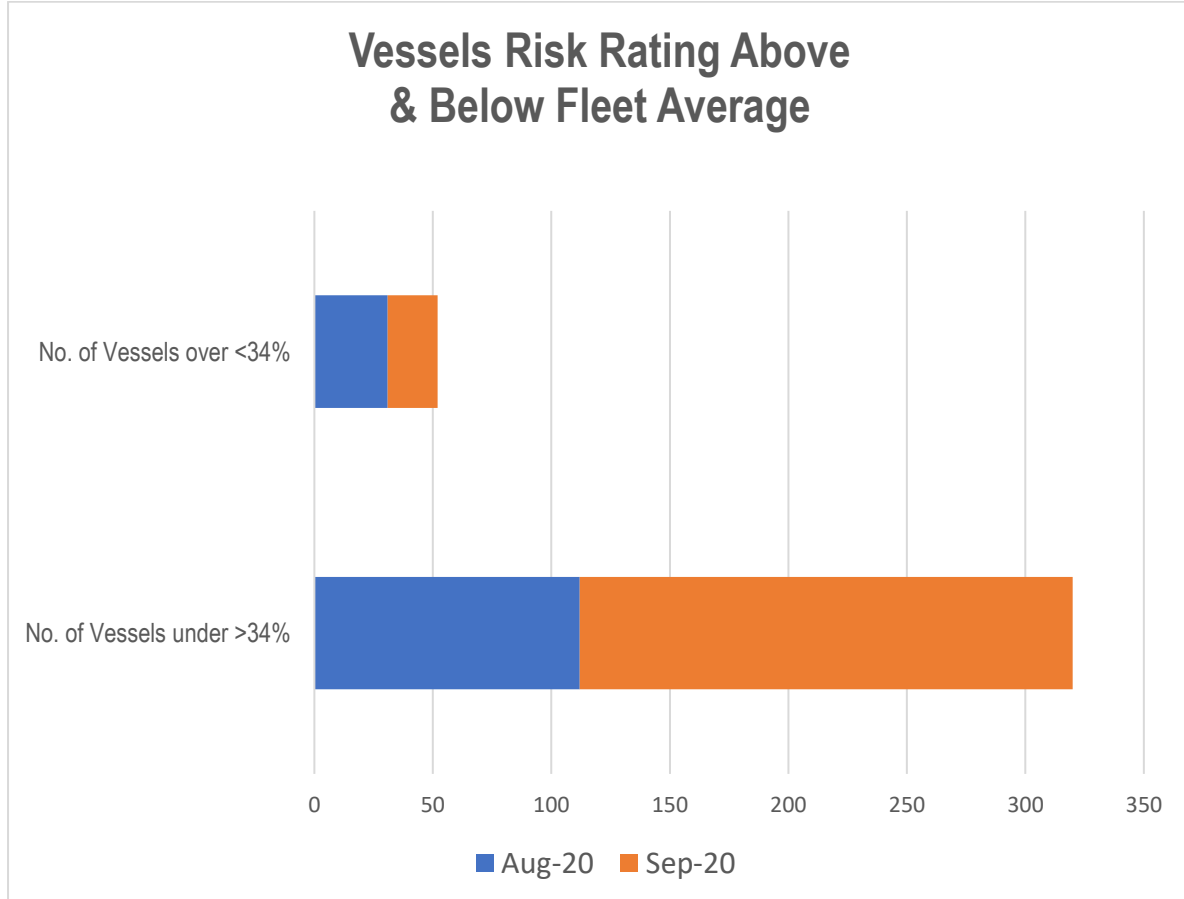
During September 2020, 229 Dry Cargo vessels, totalling 8,455,395 DWT, were assessed and risk rated by IMRRA's expert analysts. IMRRA identified 208 vessels as operating with the risk upper than average risk rating on the website. The highest individual risk vessel analyzed was 33% over the fleet average risk rating of 66%.

In total 87 Dry Cargo vessels (General, Container and Bulk Carrier), got involved into incidents in September 2020.



1. Vessels Risk Rating Above & Below Fleet Average 34%

Alarming, Dry Cargo vessels risk ratings continued to rise during September, up 12.5% over the previous month, to over 90.8% of vessels risk rated.





Low & High Vessel Risk Ratings Breakdown continued:

Month	>34%	<34	Min %	Max %	Below ave.	Above ave.
August	112	31	28	58	21.7%	78.3%
September	208	21	28	66	9.2%	90.8%

2. Chartering: Vessel Age and Deadweight table for 229 vessels risk rated and offered for charter during September 2020.

Vessel Age	DWT	DWT	DWT	DWT	DWT
	<5,000	5,000-20,000	20,000-50,000	50,000-150,000	>150,000
≥ 25 years	26	7	7	0	0
20-25 years	4	10	4	3	0
15-20 years	7	7	6	16	0
10-15 years	14	22	8	17	1
5-10 years	8	9	10	25	3
≤ 5 years	0	3	6	3	3

Ranking of highest traded vessels:

5,000 MT, over 25 years
50,000 to 150,000, 5-10 years
5,000 to 20,000 MT with the age 10-15 years have a third score

With physical technical vessel inspections not an option due to the pandemic, vessel safety certificates near expiry, and most importantly crew fatigue becoming a concern

If you have any questions regarding the above data, please do not hesitate to get in contact with me.

Regards.

Wayne Hurley
Head of Business Development

e: Wayne.Hurley@marinerating.com
d: +44(0) 20 7900 2841
m: +44(0) 7824 367535
www.marinerating.com

P.S. 12-month free trials of marinerating.com, and access to the Vessel Risk Trends is available [here](#).