

Wet Cargo Technical Managers/Operators Q1 2022

Who are 'The Good', The 'Very Average' and 'The Ugly' Operators so far this year?



Summary:

In Q1 (2022) 5,513 Wet Cargo vessels (including Chemical/Oil/Product Tankers & Gas Carriers), operated by 302 technical managers, were safety risk rated by IMRRA's analysts.

The data collected by IMRRA was aggregated into four vessel operator traffic light risk rating* tables:

- 1. Green Risk Operators The Good
- 2. Amber Risk Operators The Very Average
- 3. Bottom Amber, or at risk of achieving a Red Risk rating
- 4. Red Risk Operators The Ugly! The bottom five operators currently trading.

*See Appendix A for IMRRA's Red/Amber/Green risk rating definitions.

Read on to discover the Wet Cargo Operators (10-or-more vessels risk rated), whose performance can be rated as being Good, Average, or Ugly this year.

1. The Top-5 Green Risk Rated Operators: ranked as the best performers Q1 this year

- Overall, the top three ranked operators are all Tank/Barge operators
- Top ranked tanker operator, and ranked 4th overall is Enterprises Shipping & Trading SA**

Rank	Technical Manager	Vessels Assessed	Risk Rating
1	Rederij Somtrans NV*	26	25%
2	Plouvier Transport NV*	16	26%
3	Unitas United Shipping & Trucking Company NV*	34	27%
4	Enterprises Shipping & Trading SA**	11	27%
5	D'amico Societa Di Navigazione	20	28%

* Tank Barge/ Operators

** Top Tanker Operator

2. Amber Risk Rated O	perators: '	knocking or	n the door'	for a Green	Risk Rating.

Rank	Technical Manager	Vessels Assessed	Risk Rating
1	Borealis Denizcilik A.S.	13	36%
2	Iver Ships B.V.	13	36%
3	Maersk Tankers A/S	42	36%
4	New Shipping Limited	12	36%
5	BW Epic Kosan Maritime - SNG	29	36%

3. <u>Lowest Amber Risk Rating:</u> The bottom five Amber Operators - potentially moving to a Red Risk Rating?

Rank	Technical Manager	Vessels Assessed	Risk Rating
1	Pilatus Marine Co Ltd	11	49%
2	Azerbaijan State Caspian Shipping Company	13	47%
3	Glory International Fz-llc	12	46%
4	Safe Seas Ship Management Fze	18	45%
5	Gazpromneft Shipping Ltd	10	44%

4. Bottom 5 Red Risk Rated Managers from 302 risk rated managers

Rank	Technical Manager	Vessels Assessed	Risk Rating
1	Severtransbunker Co Ltd	16	51%
2	PT Pertamina Trans Kontinental	11	52%
3	Palmali Shipping Services & Agency JSC	10	53%
4	Palmali Co. Ltd.	16	56%
5	PDV Marina SA	9	53%

<u>Where can I find out more information about the Operator's risk rating and their managed fleet's</u> <u>vessels</u>?

Register for a free 12-months trial, with no financial details taken here:

If you have any you are welcome to contact me for more information. No question is too small!

Regards,

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Appendix A:

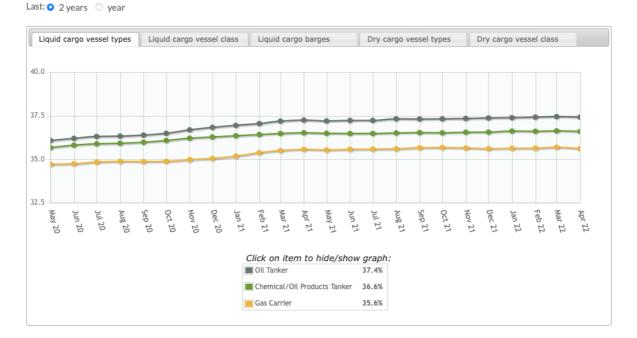
1. IMRRA's Risk Ratings Explained:

Red Risk Rating: Requires immediate action to control the potential hazard. Vessel a high-risk probability for severe accidents and casualties.

Amber Risk Rating: A planned approach to vessel risk management. Higher vessel risk ratings require increased risk management strategies.

Green Risk Rating: Highest standard of vessel operation. Green risk ratings are more likely to reduce your risk and increase profits.

2. <u>**Risk Trends Table***</u>: Fleet or Vessel type averages are referenced individually against the KPI benchmarked average show on the table below.



*Table accessed for free at www.marinerating.com

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